

Appendix M

PRUDENTIAL INDICATORS ACTUAL COMPARED TO ESTIMATED 2021/2022			
Original Estimate	2021/22 £000	Actuals	2021/22 £000
Prudence Indicators:			
1) Capital Expenditure & Financing			
Net Capital Expenditure	111,283	Actual Net Capital Expenditure (Excl Sch RCCO & Leasing)	100,400
2) Capital Financing Requirement			
Capital Financing Requirement 31/3/2022	750,869	Actual Capital Financing Requirement 31/3/2022	645,995
Capital Financing Requirement Estimate at 31/3/2024	816,798	Capital Financing Requirement Estimate 31/3/2024	711,924
3) Gross Borrowing and the Capital Financing Requirement			
Gross External Borrowing	587,114	Actual Gross External Borrowing	477,369
Headroom Over CFR at 31/3/2024	229,684	Actual Headroom Over CFR at 31/3/2024	234,555
4) External Debt			
Authorised Limit for External Debt		Actual external debt at 31/3/2022	
Borrowing	681,075	Long Term LCC	476,122
Other Long Term Liabilities	10,673	Long Term Schools	661
Total Authorised Limit	691,748	Salix	586
		Temporary(Home Office)	0
Operational Boundary for External Debt		Borrowing	
Borrowing	666,075	Other Long Term Liabilities (Credit Arrangements)	7,817
Other Long Term Liabilities	8,673	Total Debt	485,186
Total Operational Boundary	674,748		
Affordability Indicators:			
5) Financing Costs & Net Revenue Stream			
Estimated Ratio of Financing Costs To Net Revenue Stream	5.38%	Actual Ratio of Financing Costs To Net Revenue Stream	7.16%
Estimated Ratio of MRP & Interest Costs To Net Revenue Stream Limit 10%	5.33%	Actual Ratio MRP & Interest Costs To Net Revenue Stream Limit 10%	7.17%
Proportionality Indicators			
6) Limit for Maximum Usable Reserves at Risk from Potential Loss of Investments			
Estimated Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	1.99%	Actual Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	0.26%
7) Income from Non Treasury Investments & Net Service Expenditure			
Estimated Proportion of Non-Treasury Investment Income to Net Service Expenditure -Limit 3%	0.43%	Actual Proportion of Non-Treasury Investment Income to Net Service Expenditure -Limit 3%	0.40%
Treasury Indicators:			
8) Interest Rate Exposures (Variable)			
Upper limit for variable interest rate exposures		Actual variable interest rate exposure at 31 March 2022	
Borrowing	30%	Borrowing	0%
Investments	100%	Investments	34%
9) Total Principal Sums Invested			
Upper limit for total principal sums invested for over 365 days (per maturity date). Treasury and Non Treasury Investments.	40,000	Actual principal sums invested > 365 Day. Treasury and Non Treasury Investments.	7,615
10) Maturity Structure of borrowing			
Upper Limit for maturity structure of borrowing		Actual maturity structure of borrowing at 31 March 2022	
Under 12 months	25%	Under 12 months	1.80%
12 months and within 24 months	25%	12 months and within 24 months	2.20%
24 months and within 5 years	50%	24 months and within 5 years	6.60%
5 years and within 10 years	75%	5 years and within 10 years	10.10%
10 years and above	100%	10 years and above	79.30%
11) Borrowing in Advance of Need			
Estimated borrowing in advance of need limit equal to 25% of the expected increase in CFR over 3 year budget period	16,482	Actual borrowing taken in advance of need in 2021/22	0

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